



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

DECLARATION OF ORDINARY CASH DIVIDEND

1. Shareholders of Assupol Holdings are hereby advised that the board of directors of Assupol Holdings has, for the year-end period ended 30 June 2021, declared a final gross cash dividend of 42 (forty-two) cents per ("Dividends"):
 - 1.1. Assupol Holdings ordinary share (excluding shares held by the Share Incentive Trust) ("**Ordinary Share**");
 2. The Dividends will be payable to Ordinary Share shareholders who are recorded as such in the Company's share register at the close of business on the record date specified in the timetable in paragraph 3 below.
 3. The salient dates and times applicable to the Dividends are as follows:

Declaration Date	Tuesday, 28 September 2021
Finalisation Date	Friday, 08 October 2021
Last day to trade <i>cum</i> dividend	Friday, 15 October 2021
Record Date	Friday, 15 October 2021
Shares commence trading <i>ex-dividend</i>	Monday, 18 October 2021
Payment Date	Monday, 18 October 2021

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed in regard to the Dividends:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
 - 4.2. shareholders holding their Ordinary Share from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 4.3. the Dividends will be paid from retained earnings;
 - 4.4. the gross Dividends amount to be used in determining the dividends tax is 42 (forty-two) cents per Ordinary Share. The Dividends amount is payable in full to shareholders exempt from dividends tax;
 - 4.5. the dividends tax to be withheld by the Company is equal to 8.4 (eight point four) cents per Ordinary Share;

- 4.6. the net Dividends amount is 33.6 (thirty-three point six) cents per Ordinary Share for shareholders not exempt from dividends tax;
- 4.7. as at the date of this declaration announcement Assupol Holdings' total issued share capital is as follows:

Ordinary Share	421 714 288 Ordinary Share
Treasury share included in the above	1 607 781 Ordinary Share
B2 shares to be converted to Ordinary Shares	3 827 819 B2 No par value Share
Total number of shares for dividend purposes	425 542 107 Ordinary Share

and

- 4.8. the treasury shares listed in the table above do not qualify for any Dividends.

5. Tax implications:

- 5.1. Assupol Holdings' income tax reference number is: 9748441152; and
- 5.2. To the extent that Shareholders are in any doubt as to the tax implications of the Dividends, such shareholders are encouraged to consult their professional advisors for individual advice

Pretoria
28 September 2021

External Issuer Agent:

Pallidus
CAPITAL